

Financial Statements  
for the Fiscal Year Ended March 31, 2015  
(From Apr. 1, 2014 to Mar. 31, 2015)

Summary of consolidated results

The assessment figures described on this report are based on available information at this moment, including uncertain data. Actual results may be different from the figures.

# Highlights in Business Results



**11th straight year of increased sales, but decreased profit for the Fiscal Year Ended March 31, 2015**

Sales: JPY 55.4 billion, up 2.9%

(%: compared with previous year)

Sales	[Japan] -Influence of reaction of the last-minutes demand before the consumption tax increase -Strong sales of single patient hemodialysis machines for overseas markets
	[Overseas] -Strong sales of AV fistula needles -Favorable foreign exchange conditions by the weak yen

Operating income: JPY 378 million, down 57.9%,

Ordinary income: JPY 373 million, down 68.6%, Net income: JPY 139 million, down 32.9%

Profit	-Influence of decreasing reimbursement price in Japan -Increase of depreciation cost of automated equipment for production enhancement -Increase of higher import cost with weak yen
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**Dividend forecast for the Fiscal Year Ended Mar. 2015**

-Annual dividend: JPY 8 per share (incl. interim dividend JPY 4 per share)

# Consolidated Business Results



11th straight year of increased sales, but decreased profit (unit: JPY million)

	Apr. - Mar. 2014 Results	Apr. - Mar. 2015 Results	Year -over- Year
Sales	53,860	55,401	2.9%
Operating Income	900	378	(57.9%)
Ordinary Income	1,187	373	(68.6%)
Net Income	207	139	(32.9%)
Net Income per share	JPY 4.25	JPY 2.85	---

Exchange Rate (average during period)

(unit: JPY)

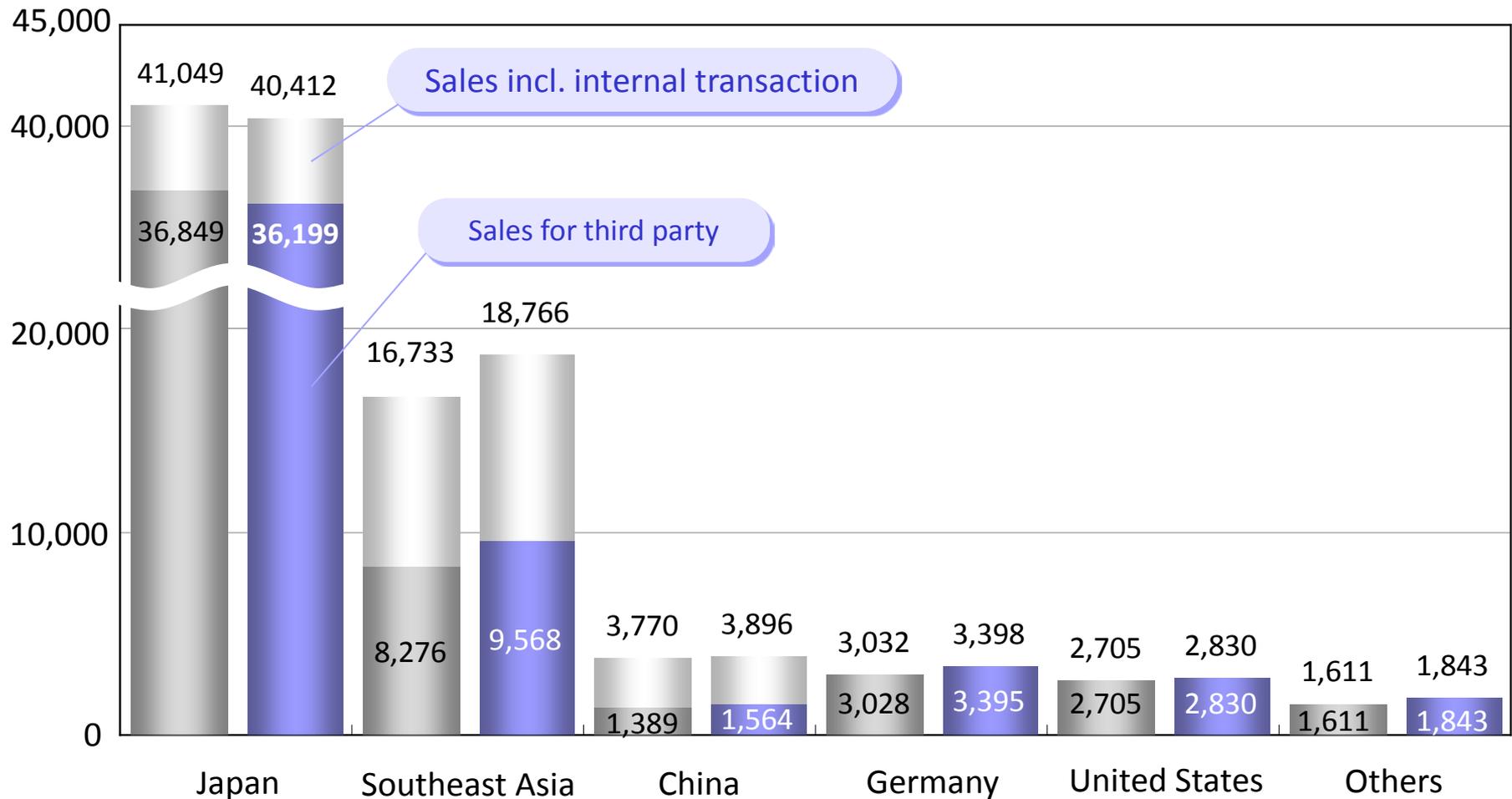
US Dollar	100.24	109.93	9.7%
Euro	129.68	140.42	8.3%
Singapore Dollar	79.62	85.21	7.0%

# Sales by segment (geographical area)

(unit: JPY million)

Apr. – Mar. 2014

Apr. – Mar. 2015



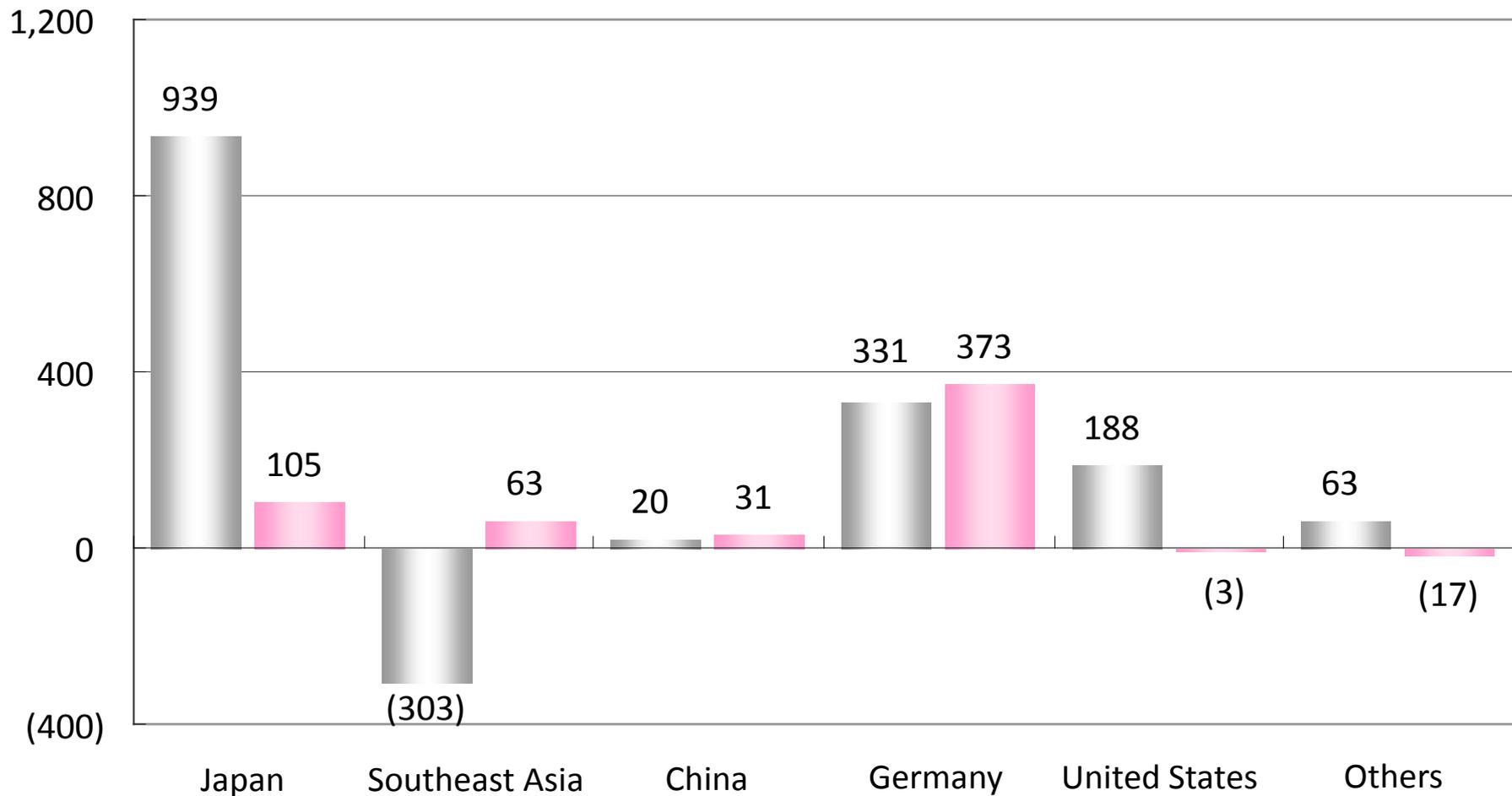
# Profit by segment (geographical area)

- Ordinary income base -

(unit: JPY million)

Apr. – Mar. 2014

Apr. – Mar. 2015



# Summary by segment (geographical area)

?: year-over-year



Japan

Sales	40,412 JPY mil.	(1.6%)
Ordinary Income	105 JPY mil.	(88.7%)

-Strong sales of single patient hemodialysis machines for overseas markets was offset by the influence of reaction of the last-minutes demand before the consumption tax increase and decreasing reimbursement price in Japan, reducing net sales



Southeast Asia

Sales	18,766 JPY mil.	12.2%
Ordinary Income	63 JPY mil.	—%

-Continued growth in the sales of AV fistula needles for Western markets raised net sales



China

Sales	3,896 JPY mil.	3.3%
Ordinary Income	31 JPY mil.	56.1%

-Continued growth in the sales of AV fistula needles for Western and the domestic markets raised net sales



## Hemodialysis Machines

Hemodialysis machine is a device for pulling blood from a patient into an extracorporeal circuit. The blood is purified by a dialyzer and returned to the patient by the hemodialysis machine.

# Summary by segment (geographical area)

?: year-over-year



Germany

Sales 3,398 JPY mil. 12.1%

Ordinary Income 373 JPY mil. 12.9%

-Strong sales of AV fistula needles for Europe raised net sales



United States

Sales 2,830 JPY mil. 4.6%

Ordinary Income (3) JPY mil. -%

-Despite the sales drop of Blood bags for Central and South America, translation by the weak yen raised net sales



Others

Sales 1,843 JPY mil. 14.4%

Ordinary Income (17) JPY mil. -%



## AV Fistula Needle

AV fistula needle is for pulling blood from a patient during a dialysis therapy.

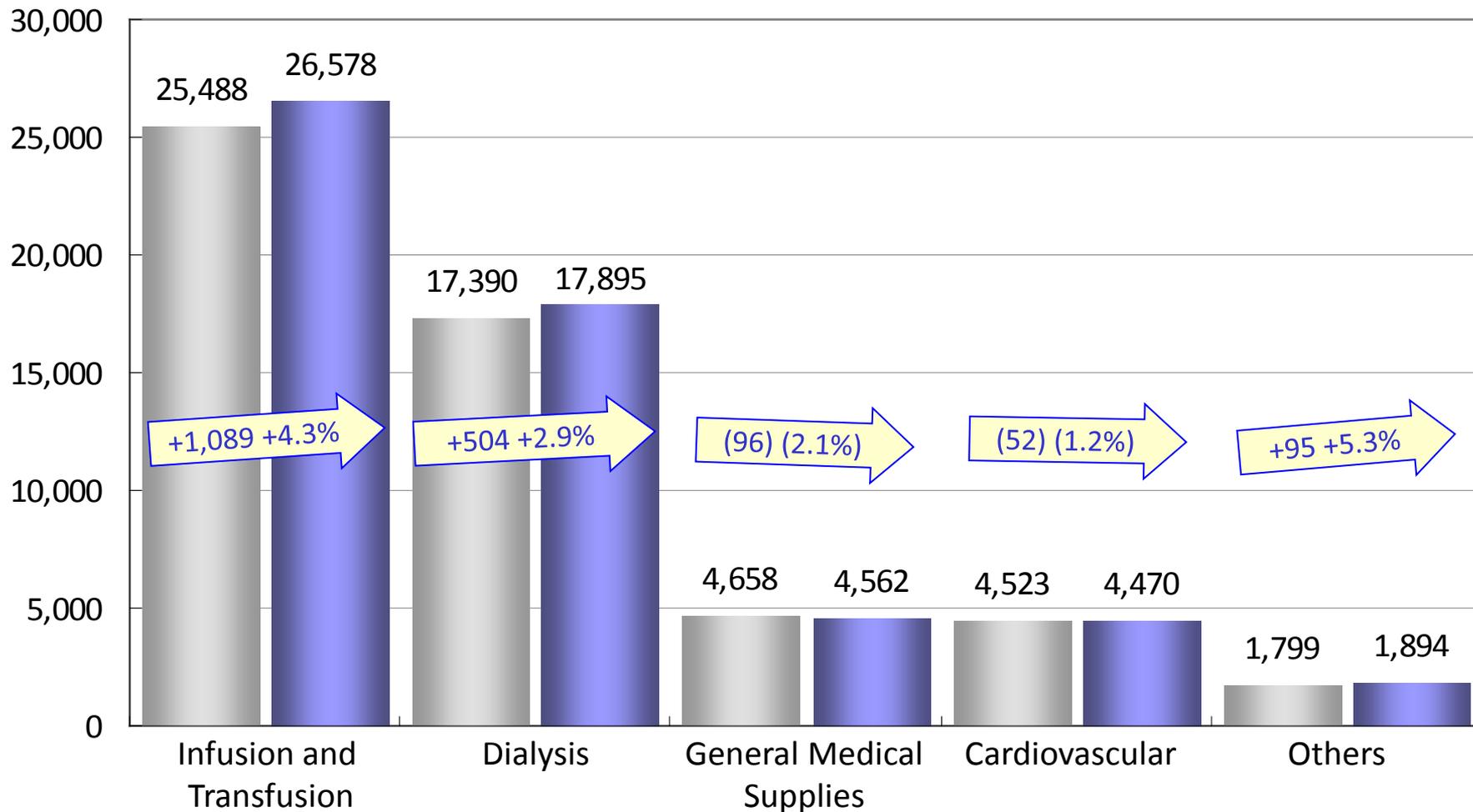
# Sales by Business Segment



(unit: JPY million)

Apr. – Mar. 2014

Apr. – Mar. 2015

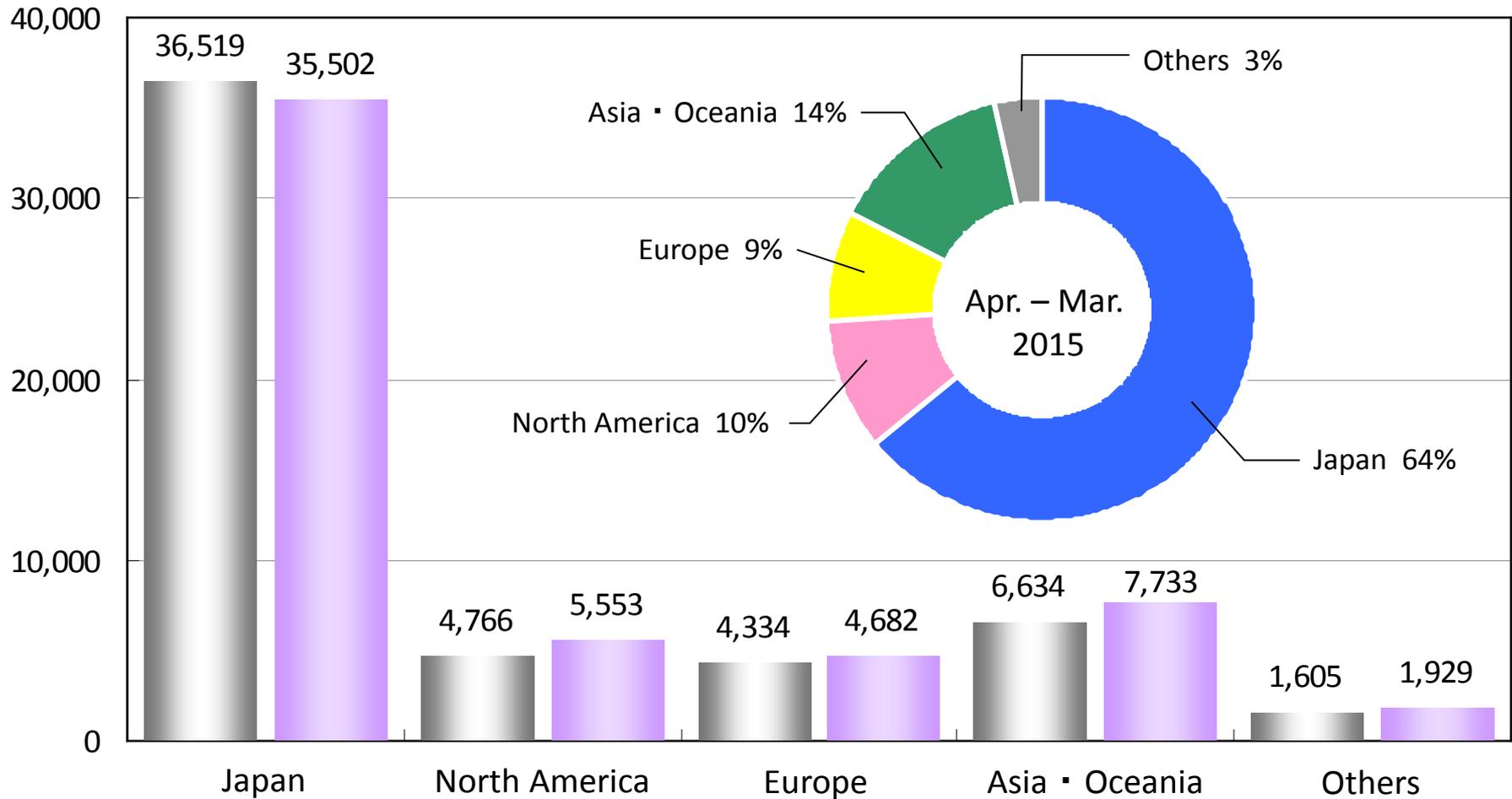


# Sales by Segment (Customer's Location)



(unit: JPY million)

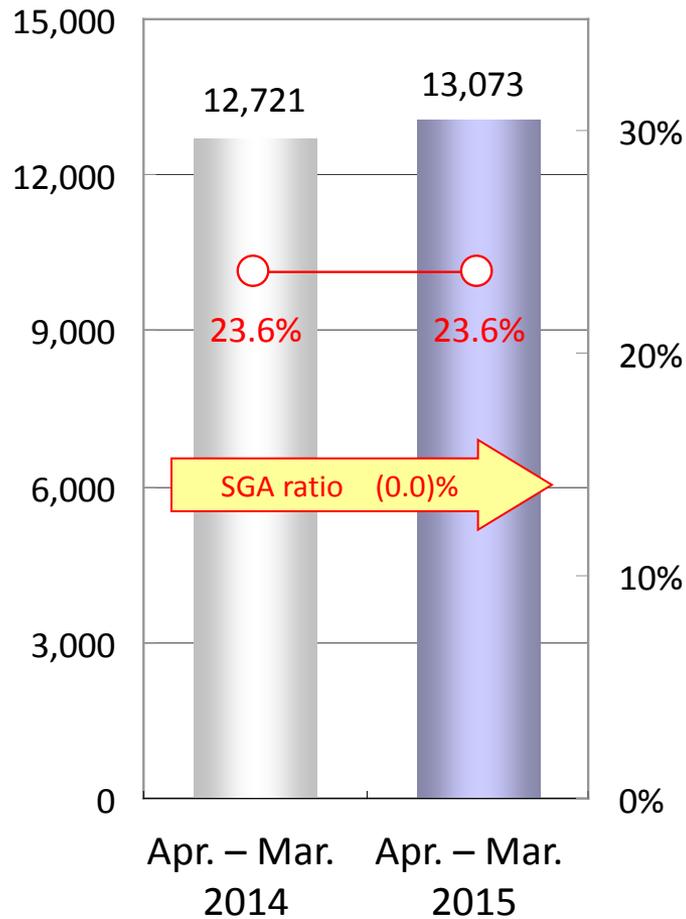
Apr. – Mar. 2014      Apr. – Mar. 2015



# Selling, General and Admin. Expenses



(unit: JPY million)



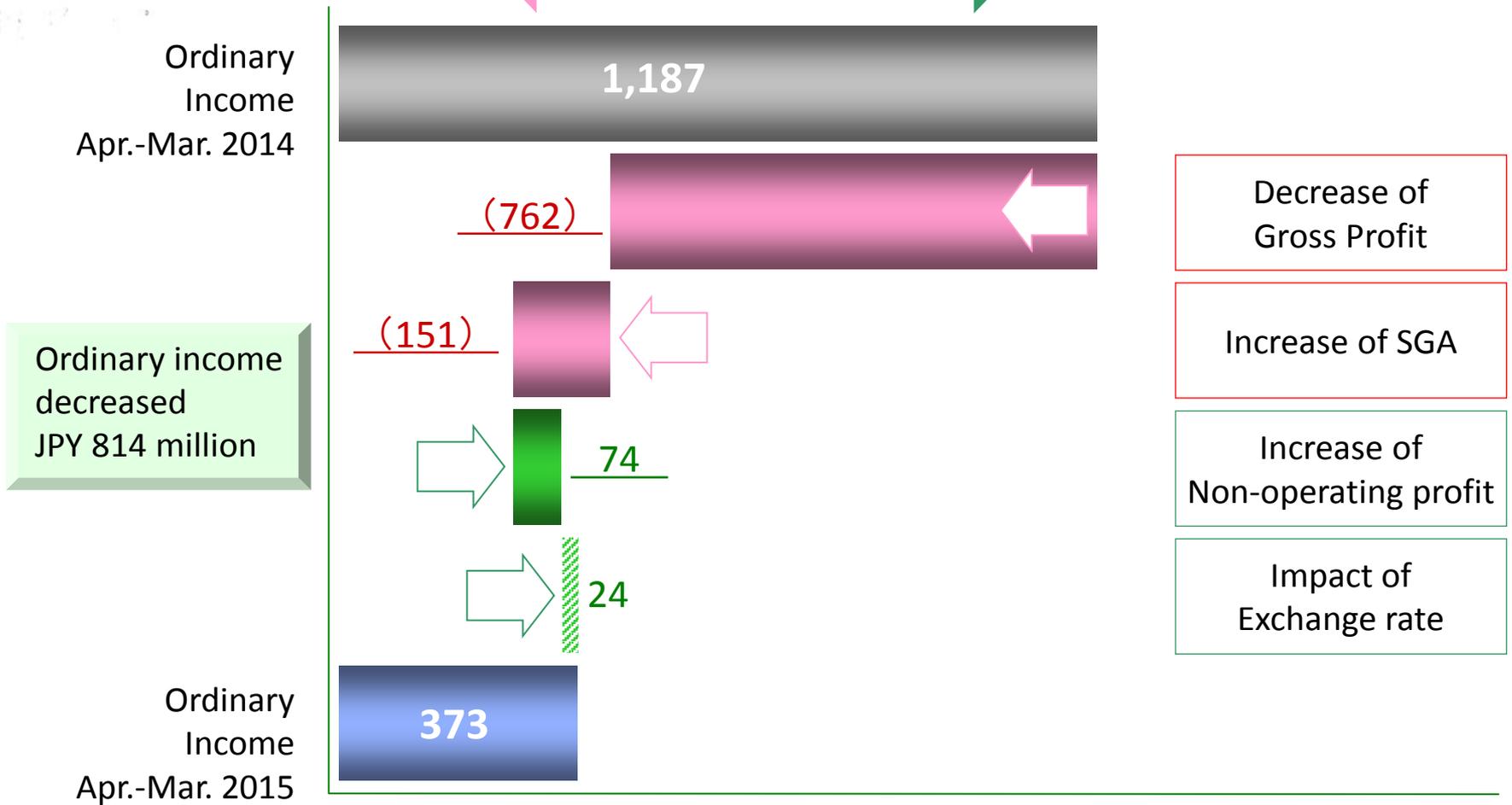
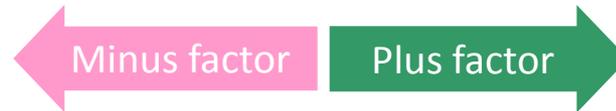
(unit: JPY million)

	Apr. - Mar. 2014	Apr. - Mar. 2015	Diff.	Year-over-Year
Labor Cost	5,545	5,669	123	2.2%
Transport	1,614	1,581	(33)	(2.1%)
R & D	1,228	1,215	(12)	(1.0%)
Depreciation	409	428	19	4.7%
Others	3,924	4,178	254	6.5%
<b>Total</b>	<b>12,721</b>	<b>13,073</b>	<b>351</b>	<b>2.8%</b>

# Ordinary Income: Compared with the previous year



(unit: JPY million)



Ordinary income decreased JPY 814 million

The underlined figures exclude impact of exchange rate.

# Forecast for FYE Mar. 2016



(unit: JPY million)

	FYE Mar. 2015 Result	FYE Mar. 2016 Forecast	Year -over- Year
Sales	55,401	58,000	4.7%
Operating Income	378	700	84.7%
Ordinary Income	373	800	114.3%
Net Profit	139	500	259.5%
Net profit per hare	JPY 2.85	JPY 10.26	---

Net income of fiscal year ending March 2016 shows Net income attributable to owners of the parent, based on "Accounting Standard for Business Combination".

Exchange Rate (average during period)

(unit: JPY)

US Dollar	109.93	115.00	---
Euro	140.42	125.00	---
Singapore Dollar	85.21	92.00	---



**We will mark our 50th anniversary of the foundation on coming June 12th.**

- Acquiring naming rights of "ASTER PLAZA", public facilities of Hiroshima City.  
Apr. 20, 2015
- Launching new product "Pocket LDF" , Small Laser Doppler Blood Flow Sensor.  
Dec. 17, 2014
- Obtaining a sales permit of Central Dialysate Delivery System in China.  
Nov. 6, 2014
- Applying new non biological coating materials to Cardiovascular Products.  
Oct. 8, 2014



Public facilities of Hiroshima City "ASTER PLAZA"  
The facility should have a new name "JMS ASTER PLAZA" from June 1, 2015.

# The Bridge to Good Health Care



JMS will continue its activities for contributing to medical care, with our corporate philosophy “Patient comes first”.

JMS continue to dedicate effort to creating happiness for patients, their families and medical staff in line with its basic principle, **“delivering goods and services for our customer’s satisfaction ”**.

Thank you very much for your patronage and support.