



Company name: JMS Co., Ltd.
Name of representative: Ryuji Katsura, President and Representative Director
(Securities code: 7702; Tokyo Stock Exchange)
Inquiries: Jo Sueda, Executive Officer, Head of Corporate Affairs Division
(Telephone: +81-82-243-5844)

Notice Regarding Differences between Consolidated Financial Forecast and Actual Results for the Fiscal Year Ended March 31, 2024.

Announcement of the following discrepancy between the consolidated financial forecast for the fiscal year ended March 31, 2024 (April 1, 2023 - March 31, 2024) announced on November 7, 2023 and the actual results for the same period disclosed today.

1. Difference between consolidated financial forecast and actual results for the fiscal year ended March 31, 2024 (April 1, 2023 - March 31, 2024)

(Unit: million yen)

	Net sale	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Forecast previously announced (A)	64,500	100	400	100	4.08 yen
Actual results announced today (B)	65,292	(268)	145	(36)	(1.48) yen
Difference (B - A)	792	(368)	(254)	(136)	
Difference (%)	1.2	—	(63.5)	—	
<Reference> Actual results for previous fiscal year ended March 31, 2023	63,740	724	586	281	11.50 yen

2. Explanation for the difference

Net sales exceeded the previous forecast by 792 million yen (an increase of 1.2%) due to strong sales in the blood management and cell therapy field as a result of recovery and expansion of overseas demand, as well as increase in the yen equivalent from yen depreciation.

On the other hand, with regard to profits, although we proceeded to pass on some of the cost increases, mainly for domestic consumables, the effects of high costs due to soaring raw material and electricity costs remained, labor costs and R&D expenses increased, and exchange rate fluctuations also had an unfavorable impact, in addition to the write-down of inventories and loss on disposal. As a result, operating income, ordinary income, and net income attributable to owners of the parent fell below the previously announced forecasts.

For the fiscal year ending March 31, 2024, the Company plans to pay a year-end dividend of 8.50 yen per share.

END