

For Translation Purposes Only

March 7, 2018

Listed Company Name JMS Co., Ltd.
 Representative Hiroaki Okukubo
 President and Representative Director
 (Securities code: 7702, Stock exchange listing: Tokyo 1st section)

Notice Regarding Establishment of Joint Venture Company

JMS Co., Ltd. (hereinafter called “JMS”) announces that JMS has resolved to establish a joint venture company in Thailand at the Board Meeting held on February 8th, 2018.

1. Purpose of establishing a joint venture company

JMS has addressed the “Acceleration of global expansion” as one of the priority strategies for the Mid-term management plan named <<GAIN 2020>> with its final term of the fiscal year ending March 2020, and is working to further accelerate overseas expansion of the core business cultivated in Japan, through utilization of alliances with excellent companies.

JMS has developed good relationships with Thippayabadin Co., Ltd. and B&J Logistic Co., Ltd. over many years as its distributor and importer in Thailand.

Recognizing that further strengthening of the cooperation system with both companies will be beneficial for promoting sales of our products in Thailand and active business development in neighboring countries, JMS has decided to establish the joint venture company with those companies.

2. Outline of the joint venture company

(1)	Name of company	JMS Healthcare (Thailand) Co., Ltd.
(2)	Location	Bang Phil District, Samut Prakan Province, Thailand
(3)	Business	Sales and import of medical devices, medical supplies and quasi-drug
(4)	Capital	500 million Thai Baht (approx. 17.5million yen)
(5)	Date of establishment	March, 2018 (scheduled)
(6)	Shareholding ratio	JMS Co., Ltd. 49% Thippayabadin Co., Ltd. 31% B&J Logistic Co., Ltd. 20%

3. Outline of the counterparties of the joint venture

(1)	Name of company	Thippayabadin Co., Ltd.
(2)	Location	Bang Phil District, Samut Prakan Province, Thailand
(3)	Representative	Chettha Sivakriskul, Managing Director
(4)	Business	Manufacture and sales of medical devices
(5)	Capital	300 million Thai Baht (approx. 1.05 billion yen)
(6)	Date of Foundation	January 24, 2000

(1)	Name of company	B&J Logistic Co., Ltd.
(2)	Location	Bang Phli District, Samut Prakan Province, Thailand
(3)	Representative	Jiro Ushida, Managing Director
(4)	Business	Import of medical devices and general merchandise
(5)	Capital	2 million Thai Baht (approx. 7 million yen)
(6)	Date of Foundation	September 27, 2006

*It is calculated when 1 Thai Baht is equivalent to 3.5 Japanese Yen.

4. Future prospects

Currently, JMS estimates the impact of this decision on its result for FYE Mar. 31st 2018 will be insignificant. Further announcement will be made immediately if it is clear that there will be a material impact on business result.

Contact:

JMS Co., Ltd.

International Sales Department

e-mail address: pub-intlsales@jms.cc

<END>