



Financial Statements
for the 2nd quarter of fiscal year ending March 31, 2016
(From Apr. 1, 2015 to Sep. 30, 2015)

Summary of consolidated results

JMS Co., Ltd.

Company Code No. 7702

November 6, 2015

Highlights in Business Results



Increased in sales (6th straight year) and profit for the first half of the FYE Mar. 2016

(%: compared with previous year)

Sales: JPY 28,147 million, up 7.2%

Sales	[Japan] <ul style="list-style-type: none">-Launch of blood bags with leukocyte reduction filter-Increased sales of cardiopulmonary equipment
	[Overseas] <ul style="list-style-type: none">-Continued growth in the sales of apheresis kits-Strong sales of AV fistula needles

Operating income: JPY 523 million

Ordinary income: JPY 430 million , up 200.9%

Profit attributable to owners of parent: JPY 288 million, up 296.1%

Profit	<ul style="list-style-type: none">-Increase of gross profit due to a sales increase-Reduction of manufacturing costs as well as favorable foreign exchange conditions
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Dividend

-Interim dividend: JPY 4 per share

Consolidated Business Results



6th straight year of increased sales, and increased profit

(unit: JPY million)

	Apr. - Sep. 2014 Results	Apr. - Sep. 2015		Year -over- Year	Diff. from forecast
		Previous Forecast	Results		
Sales	26,249	28,000	28,147	7.2%	0.5%
Operating Income	46	250	523	—%	109.5%
Ordinary Income	143	300	430	200.9%	43.5%
Profit attributable to owners of parent	72	150	288	296.1%	92.2%
Net Income per share	JPY 1.49	JPY 3.08	JPY 5.91	---	---

Exchange Rate (average during period)

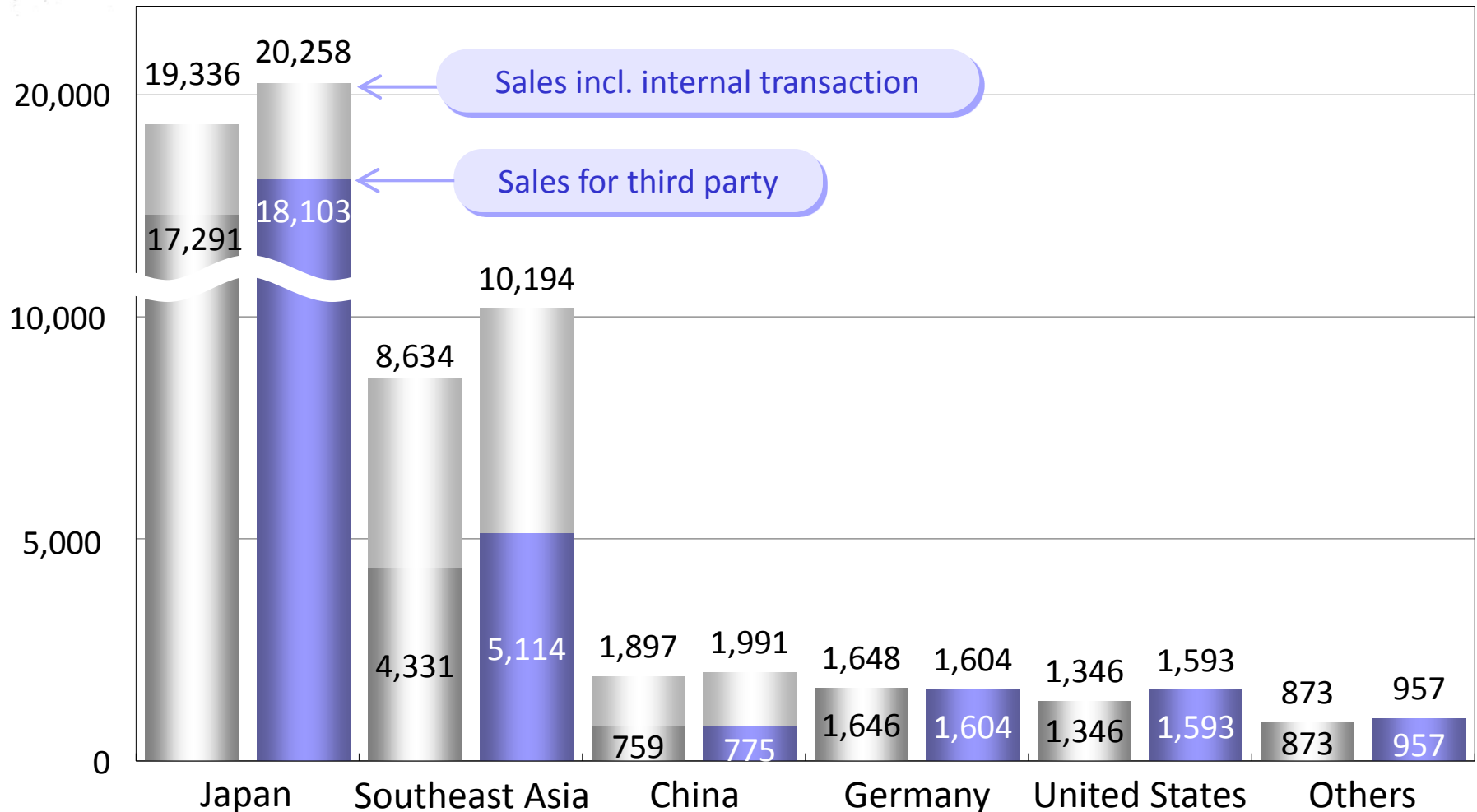
(unit: JPY)

US Dollar	103.04	115.00	121.80	---	---
Euro	140.43	125.00	134.17	---	---
Singapore Dollar	82.31	92.00	89.13	---	---

Sales by segment (geographical area)

(unit: JPY million)

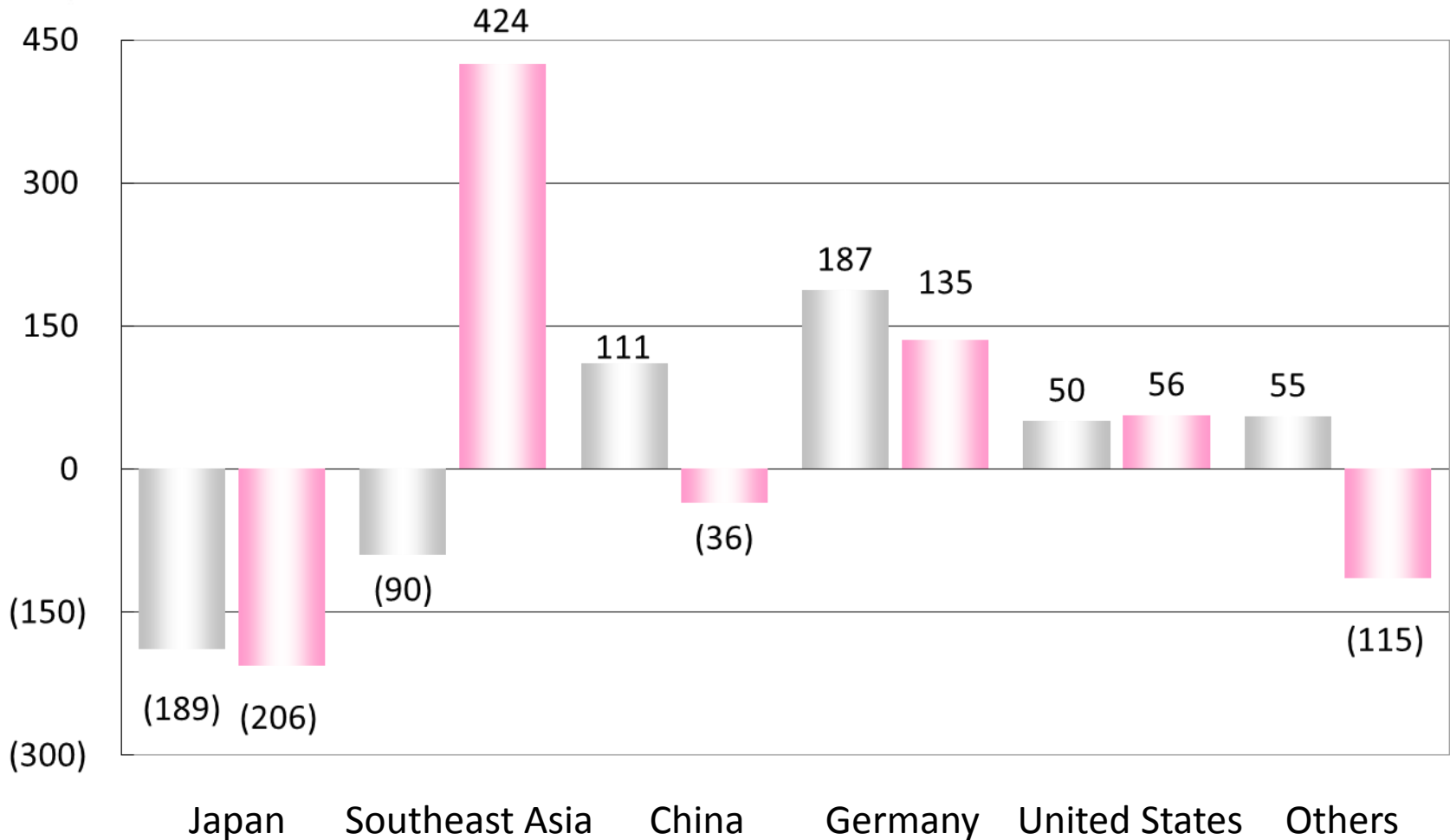
Apr. – Sep. 2014 Apr. – Sep. 2015



Profit by segment (geographical area)

(unit: JPY million)

Apr. – Sep. 2014
 Apr. – Sep. 2015



Summary by segment (geographical area)

?: year-over-year



Japan

Sales	20,258 JPY mil.	4.8%
Ordinary Income	(206) JPY mil.	—%

-Increased sales of cardiopulmonary equipment as well as launch of blood bags with leukocyte reduction filter raised net sales



Southeast Asia

Sales	10,194 JPY mil.	18.1%
Ordinary Income	424 JPY mil.	—%

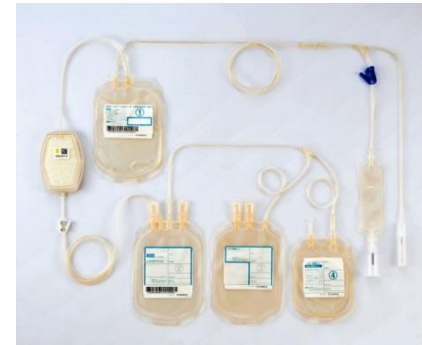
-Continued growth in the sales of apheresis kits for North America raised net sales



China

Sales	1,991 JPY mil.	5.0%
Ordinary Income	(36) JPY mil.	—%

-Despite the sales drop of AV fistula needles for the domestic market, increase of yen equivalent by weak yen raised net sales



Blood bags with leukocyte reduction filter

It is a blood bag used for blood storage and blood transfusion collected by blood donation. It has a filter to reduce leukocyte which is one of the reasons that cause side effects after blood transfusion.

Summary by segment (geographical area)

?: year-over-year



Germany

Sales	1,604 JPY mil.	(2.7%)
Ordinary Income	135 JPY mil.	(27.9%)

-Increased sales of dialysis therapy chairs for Australian market was offset by decrease of sales in yen equivalent by strong yen, reducing net sale



United States

Sales	1,593 JPY mil.	18.4%
Ordinary Income	56 JPY mil.	11.9%

-Strong sales of AV fistula needles for Latin American market raised net sales



Others

Sales	957 JPY mil.	9.6%
Ordinary Income	(115) JPY mil.	— %



AV Fistula Needle

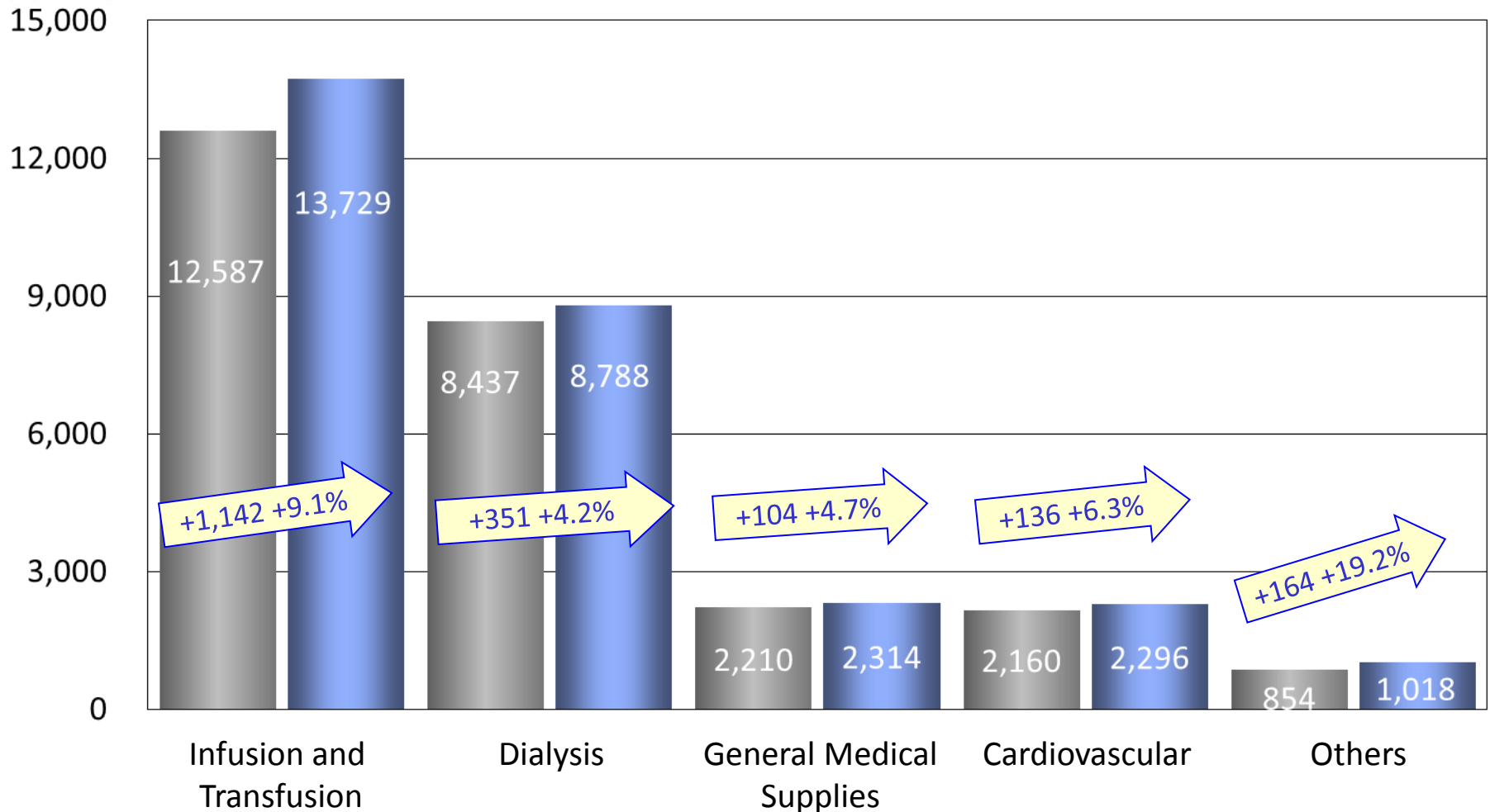
AV fistula needle is for pulling blood from a patient during a dialysis therapy.

Sales by Business Segment

(unit: JPY million)

Apr. – Sep. 2014

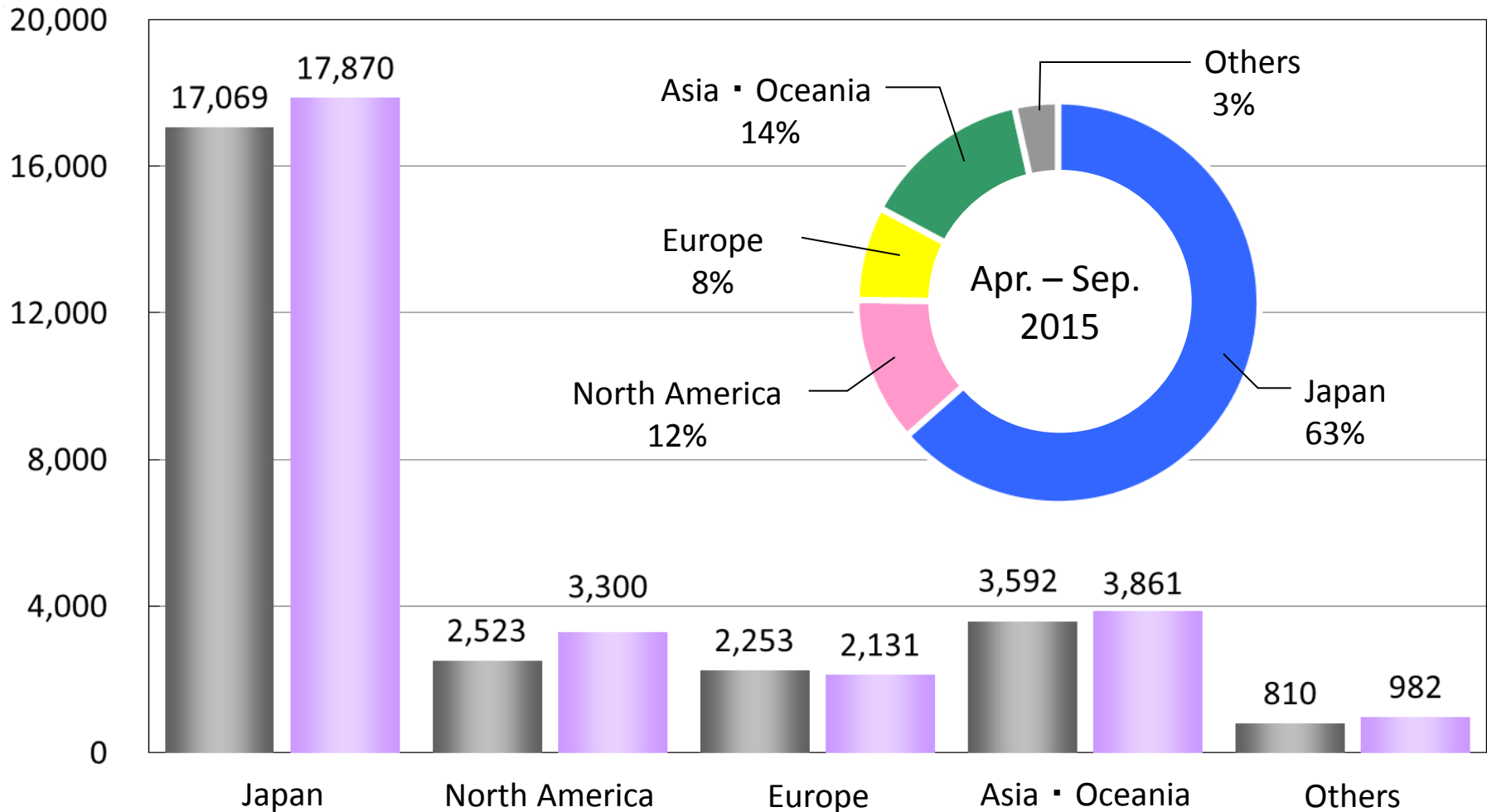
Apr. – Sep. 2015



Sales by Segment (Customer's Location)

Apr. – Sep. 2014
 Apr. – Sep. 2015

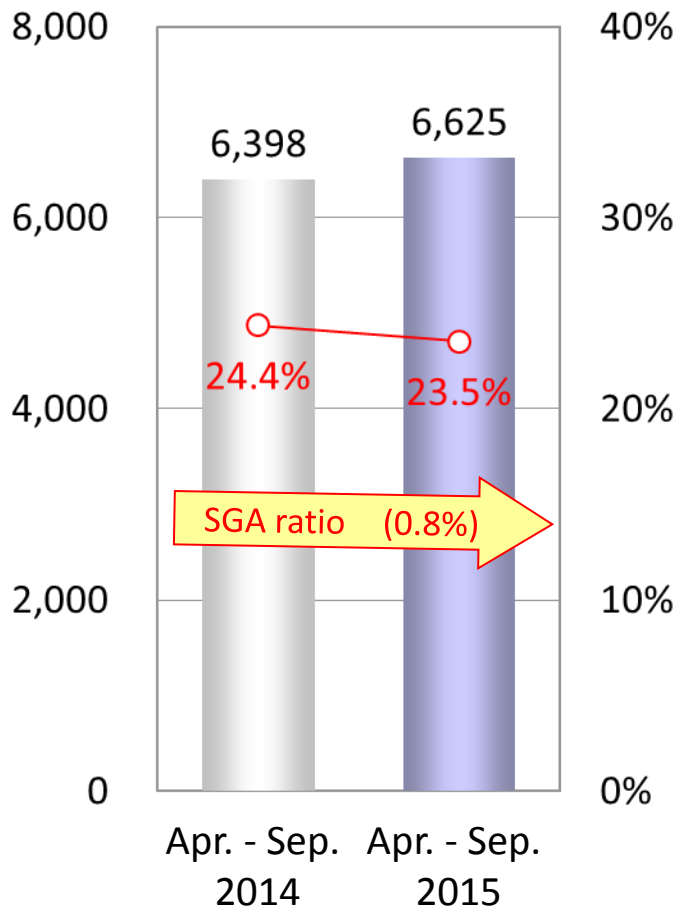
(unit: JPY million)



Selling, General and Admin. Expenses



(unit: JPY million)



(unit: JPY million)

	Apr. - Sep. 2014	Apr. - Sep. 2015	Diff.	Year-over-Year
Labor Cost	2,799	2,900	101	3.6%
Transport	846	810	(36)	(4.3)%
R & D	552	570	18	3.3%
Depreciation	213	204	(8)	(4.0)%
Others	1,986	2,138	151	7.6%
Total	6,398	6,625	227	3.6%

Ordinary Income: Compared with the previous year

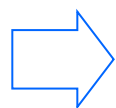


(unit: JPY million)



Ordinary Income
Apr.-Sep. 2014

143



415

Ordinary income
increased
JPY 287 million

(121)

(55)

48

430

Ordinary Income
Apr.-Sep. 2015

Increase of
Gross Profit

Increase of SGA

Decrease of
Non-operating profit

Impact of
Exchange rate

The underlined figures exclude impact of exchange rate.

Forecast for FYE Mar. 2016



(unit: JPY million)

	FYE Mar. 2015 Result	FYE Mar. 2016 Forecast	Year -over- Year
Sales	55,401	58,000	4.7%
Operating Income	378	700	84.7%
Ordinary Income	373	800	114.3%
Profit attributable to owners of parent	139	500	259.5%
Net profit per hare	JPY 2.85	JPY 10.26	---

Exchange Rate (average during period)

(unit: JPY)

US Dollar	109.93	115.00	---
Euro	140.42	125.00	---
Singapore Dollar	85.21	92.00	---

Topics < Apr. 2015 – Oct. 2015 >

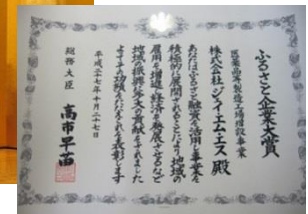


We marked our 50th anniversary of the foundation on June 12th.

-Receiving "the 2015 Furusato Enterprise Award".

Oct. 28, 2015

*Awarded by Japan Minister of Internal Affairs for the company's contributions to regional employment & economic health as well as the company's role in building and supporting a positive regional images.



-Acquiring naming rights of "ASTER PLAZA", public facilities of Hiroshima City.

Apr. 20, 2015

Public facilities of Hiroshima City "ASTER PLAZA"

The name of the facility has changed to "JMS ASTER PLAZA" from June 1, 2015.



The Bridge to Good Health Care

The assessment figures described on this report are based on available information at this moment, including uncertain data. Actual results may be different from the figures.